

# LATIN AMERICA DOWNUNDER

16-17 May 2018  
Pan Pacific Perth

MEDIA ALERT  
16 May 2018

## **TSX the dominant market for global mining and gateway to North America capital**

With the curtains drawn for the third session at Paydirt's Latin America Down Under Conference in Perth, Toronto Stock Exchange Head of Global Mining Dean McPherson showcased the advantages of listing on Canada's primary bourse.

Mr McPherson said it was the stability and predictability of the TSX that attracted companies to the exchange.

"Access to capital is also a primary sell for us and it's why so many companies turn to us to for listing. It's a robust marketplace for companies looking to access capital," he said.

In 2017, about \$55 billion was raised on the TSX and the TSXV, ranking it fourth in the world and one place ahead of the Australian Securities Exchange (with a 36 per cent differential).

In the past five years to 31 December 2017, 46 per cent of every dollar raised by public mining companies was raised on the combined TSX platforms, according to Mr McPherson.

"Our dominance in the mining sector is quite evident, with 50 per cent of mining companies globally being listed on the TSX. So, if you're in mining you really should be in Toronto," he said.

The TSX also acts as the gateway to North American capital.

"The Americans tend to look towards the TSX when they're seeking mining

investments,” he said.

“So, while we are based in Canada, we are always open to participation from those beyond our borders.”

The TSX provides companies with easy access to expert Canadian and US-based investors in terms of proximity and time-zone, while allowing them to operate in a much less litigious environment than the US capital markets.

“There are also fewer float requirements on TSX relative to LSE, which creates flexibility for issuers in terms of the percentage of the company that is sold to investors as part of the initial offering,” he said.

The Latin America Down Under Conference resumes for a second day tomorrow 17 May 2018, with session five starting at 8.45am at the Pan Pacific Perth Hotel and including presentations from the Paraguay Government, Ecuador-focused SolGold, the Australia-Latin America Business Council and a panel session with Australia's Ambassadors to the continent.



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